

## RINGKASAN

Penelitian ini merupakan penelitian dengan data sekunder pada perusahaan pertambangan yang terdaftar di BEI selama tahun 2015-2017. Penelitian ini mengambil judul: “Pengaruh *Managerial Ownership*, *Institutional Ownership*, *Corporate Social Responsibility*, dan *Capital Structure* terhadap *Economic Value Added*”. Tujuan penelitian ini adalah untuk mengetahui pengaruh *managerial ownership*, *institutional ownership*, *corporate social responsibility*, dan *capital structure* terhadap *economic value added*. Populasi dalam penelitian ini adalah semua perusahaan pertambangan yang terdaftar di BEI selama tahun 2015-2017. Jumlah sampel yang diambil dalam penelitian ini adalah 48 sampel. *Purposive sampling method* digunakan dalam penentuan sampel. Berdasarkan hasil penelitian dan analisis data dengan menggunakan analisis regresi data panel menunjukkan bahwa: (1) *managerial ownership* tidak berpengaruh terhadap *economic value added*, (2) *institutional ownership* tidak berpengaruh terhadap *economic value added*, (3) *corporate social responsibility* berpengaruh positif terhadap *economic value added*, (4) *capital structure* berpengaruh negatif terhadap *economic value added*.

Implikasi dari kesimpulan di atas yaitu, hasil penelitian ini akan memberikan informasi tingkat pengungkapan *corporate social responsibility* yang dapat mempengaruhi pengambilan keputusan, dan indikasi bahwa perusahaan telah melakukan dan mengelola perusahaan dengan memadai. Demikian juga dengan *capital structure*, penelitian ini dapat menjadi dasar pengambilan keputusan bagi perusahaan, dalam merancang struktur modal perusahaan dalam rangka meningkatkan fleksibilitas keuangan dan memberikan pengaruh pada nilai perusahaan. Hal yang dapat dilakukan diantaranya adalah dengan melakukan evaluasi secara berkala terkait *corporate social responsibility* dan *capital structure*. Perusahaan tambang di Indonesia juga perlu memeriksa kembali presentase kepemilikan saham antara manajemen dan institutional. Hal yang dapat dilakukan diantaranya adalah dengan melakukan perbaikan dan evaluasi terkait dengan *managerial ownership* dan *institutional ownership* dari tahun ke tahun agar dapat diidentifikasi peningkatan angka tingkat *economic value added* untuk tahun ke depannya.

Kata kunci: Economic Value Added, Managerial Ownership, Institutional Ownership, Corporate Social Responsibility, Capital Structure

## SUMMARY

*This research is a study with secondary data on mining companies listed on the Indonesian Stock Exchange during 2015-2017. This study takes the title: "The Effect of Managerial Ownership, Institutional Ownership, Corporate Social Responsibility, and Capital Structure on Economic Value Added". The purpose of this study was to determine the managerial ownership, institutional ownership, corporate social responsibility, and capital structure effects on the economic value added. The population in this study were all mining companies listed on the Stock Exchange during 2015-2017. The number of samples taken in this study were 48 samples. Purposive sampling method is used in determining samples. Based on the results of research and data analysis using panel data regression analysis shows that: (1) managerial ownership does not affect the economic value added, (2) institutional ownership does not affect the economic value added, (3) corporate social responsibility has a positive effect on economic value added, (4) capital structure has a negative effect on economic value added.*

*The implications of the conclusions above are: will provide information on the level of disclosure of corporate social responsibility that can influence decision making, and indications that the company has carried out and managed the company adequately. Likewise with capital structure, this research can be the basis for decision making for companies, in designing the company's capital structure in order to increase financial flexibility and give influence to the value of the company. Things that can be done include conducting periodic evaluations related to corporate social responsibility and capital structure. Mining companies in Indonesia also need to re-examine the percentage of share ownership between management and institutional. One thing that can be done is by making improvements and evaluations related to managerial ownership and institutional ownership from year to year so that it can be identified as an increase in the economic value added rate for the year ahead.*

*Keywords: Economic Value Added, Managerial Ownership, Institutional Ownership, Corporate Social Responsibility, Capital Structure*